

for what it's worth

The Fall Quarter Free University BUDGET

The September 25 General Meeting, in its quarterly excursion into group finance, approved a Fall Quarter budget of \$11,255, based on an expected tuition-paying enrollment of \$1100 in addition to other income sources.

THE BASIC BUDGET

Fall catalog, 20,000 copies-----	\$2630.00
The <u>Free You</u> , including salaries-----	2375.00
Registration costs-----	108.00
Other payroll:	
Coordinator 582.05/mo.+tax-----	1950.00
Curriculum Coordinator 200/mo+tax-----	674.00
Office managers (2) ea. 100/mo.+tax-----	623.00
Legal services-----	180.00
Coordinating Council contingency fund-----	400.00
Kaiser Health Plan-----	382.00
Printshop Equipment payments-----	568.00
Office rent and expenses-----	1365.00
	<u>\$11,255.00</u>

EXPECTED INCOME

Registration, paid (1100@10)-----	\$11,000.00
Course fee rebates-----	500.00
Catalog donations and gifts-----	100.00
	<u>\$11,600.00</u>

Course fee rebates represent 25% of the fee charged by various course leaders for their services, not including cost of materials. This fee was imposed, in part, to prevent people outside the community from using the catalog solely as an advertising vehicle.

SALARIES

Full-time staff members are paid a net \$200/mo., with an extra hundred for each dependent--hence the Coordinator receives \$600 (wife and three children) and the printer, whose salary is paid from printshop receipts, receives \$300 (expectant wife). In addition to salaries already mentioned, the printshop manager receives \$200/mo. from press receipts, and a \$200/mo. editor's salary and \$75/mo. part-time layout salary are included in the Free You allocation.

THE FREE YOU

Total publication costs for fall quarter will be \$2850. Expected income from outside sources will be \$475, and has been increasing steadily. The Free University subsidizes the balance. The magazine is printed at cost by the Free U printshop. The Free You is the MFU's largest single expense, and as such received most attention at the General Meeting. The budget was approved as submitted by the treasurer; consideration will be given in future quarters to billing the Free You for part of the printshop's overhead costs.

FREE UNIVERSITY PRESS

The Palo Alto Resistance has joined the printshop with a second press and printer, and will

share fixed expenses and printing profits on a 50-50 basis. Printing priority will be given to the MFU catalog and Free You, and an equivalent amount of Resistance work, all at cost-less-overhead. Assuming an average profit margin of 25%, the printshop could support itself with gross sales of \$5000/mo. The General Meeting roundly discussed the printshop's internal schizophrenia, caused by its having to a)serve the community at cost and b)make money from outside business, at one and the same time; the two often conflict. The press is carrying an ongoing deficit of \$2500, which it has been slowly but steadily paying off.

OTHER

The \$11,255.00 budget of the general fund does not reflect an organizational deficit of approximately \$1500, which will be carried forward and defrayed from excess income.

The budget meeting was confusing and aggravating for virtually everyone present; but learning self-sustenance is one of the large prices to pay for building a community, and we've survived to dicker again in December.



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